

То:	All Louisiana Policy Issuing Agents of WFG National Title Insurance Company
From:	WFG Underwriting Department
Date:	August 8, 2022
Bulletin No	: LA 2022-03
Subject:	Louisiana Department of Insurance Advisory Letter 2022-02

This bulletin updates prior bulletins: LA 2020-15, LA 2020-16 and LA 2021-01. In case you missed it, the Louisiana Department of Insurance ("LDI") issued Advisory Letter 2022-02 on July 29. The advisory letter provides guidance regarding the issuance, renewal, and maintenance of title insurance producer licenses in light of Act 264 of the 2022 Regular Session of the Louisiana Legislature. See Bulletin LA 2022-02 for an overview of recent legislation. The LDI also rescinded its original and revised guidance provided in Advisory Letters 2020-04 and 2021-01.

Below is a brief summary of the new advisory letter:

- 1. LDI has adopted revised affidavits to certify compliance with La. R.S. 22:512-513, as amended by Act 264.
- 2. <u>All agency producers</u> (i.e., title companies) must execute and submit the Affidavit of Resident Agency Producer (Renewal Form for Current License Holder) to the LDI no later than <u>September 1, 2022</u>, and with each renewal thereafter.
- 3. <u>Non-resident individual producers</u> must execute and submit the Affidavit of Non-Resident Individual Title Insurance Producer (Renewal Form for Current License Holder) to the LDI no later than <u>September 1, 2022</u>, and with each renewal thereafter.
- 4. **<u>Resident individual producers</u>** do not need to submit an affidavit to the LDI.
- 5. Completed affidavits can be emailed to the LDI at producerlicensing@ldi.la.gov.

The advisory letter and compliance affidavits can be found <u>here</u>. We encourage you to read it in its entirety. Questions regarding the letter and the compliance requirements can be directed to the Deputy Commissioner for the Office of Licensing at <u>public@ldi.la.gov</u> or (225) 219-5941.

Information Bulletins are designed to provide our agents with information we think will help in managing their business or just being better title professionals, but which does not rise to the level of being an underwriting mandate and are not within the scope of the agency agreement.